

# CSC PSS accumulation plan

## Accumulation Plan

1300 725 171 www.pssap.gov.au



### SuperRatings Assessment

A "best value for money" superannuation fund. Well balanced across all key assessment criteria in a robust, secure and proven risk framework. The fund provides features that should assist most individuals to meet their retirement savings goals.

You should contact your financial adviser or this fund before making an investment decision.

#### Investment

Performance *	Good	80
Variety of Options	Below Average	
Process	Good	

#### Fees and Charges

Small Account (50K)	Good	80
Medium Account (250K)	Good	
Large Account (500K)	Good	

#### Insurance Covers and Costs

Death Insurance	Good	80
Death & Disablement	Good	
Income Protection	Good	

#### Member Servicing

Member Education	Good	80
Advice Services	Good	

#### Administration

Structure & Service	Average	80
Employer Servicing	Good	

#### Governance

Trustee Structure & Risk	Good	80
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\* Past performance is not a reliable indicator of future performance.

### What We Say

CSC PSS accumulation plan (PSSap) was established 1 July 2005 to provide super services and products to employees of the Australian Government and other participating employers. The fund has achieved a Platinum rating for the past 13 consecutive years.

A menu of 4 investment options is available, including 3 Diversified options and a Cash option. While the MySuper Balanced option underperformed the SuperRatings Index over the year to 30 June 2017, outperformance over the longer term remains evident.

Fees are lower than the industry average across all account balances assessed. Members are entitled to 2 free investment switches per financial year, while an exit fee is charged when a withdrawal is processed.

A full suite of insurance cover is offered through the fund's lifePLUS cover, with the default insurance arrangement, lifePLUS auto cover providing eligible members with aged-based Death and TPD cover, as well as income protection cover, upon joining the fund. The lifePLUS choice cover allows members to customise their insurance, with the LIFEapp enabling members to get a quote and apply for additional fixed cover online.

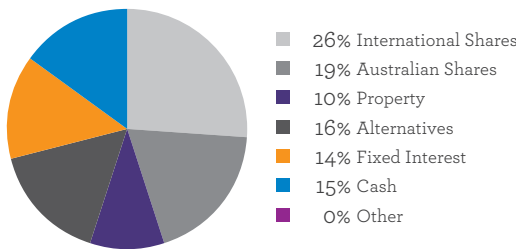
PSSap provides members with access to free in-house and public seminars around Australia, as well as a range of online fact sheets, calculators, educational videos and Webinars. PSSap Member Online further allows members to view and update account details and perform transactions.

### What They Say

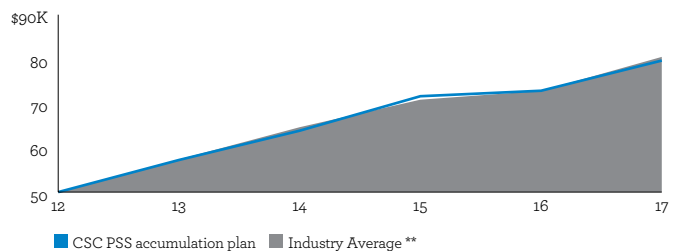
- A profit for members fund created specifically to support the needs of current and past Australian Government employees.
- Investment expertise consistently delivering risk adjusted returns which result in strong net benefit growth to members.
- Access to trusted and independent superannuation guidance ranging from online, public and one to one education seminars through to a member's best interests financial planning service offered on a fee-for-service basis.
- Access to PSSap's exclusive lifePLUS cover providing strong recovery and rehabilitation support which is underpinned by dedicated case managers throughout a member's claim.

### Investment Allocation

CSC PSS accumulation plan - MySuper Balanced



### Balanced Fund Returns



\*\* The Industry Average measures \$50K invested in the primary rated investment option using actual net returns and fees as per the current PDS. Excludes the cost of insurance.

### Core Investment Options Available

Diversified Options	Growth Assets %
Aggressive	79%
MySuper Balanced	63%
Income Focused	33%

Single Sector Options	Single Manager Options	Term Deposits
Cash	Not Available	Not Available
	Individual Shares	
	Not Available	

### Typical Fees on \$50K

Type (Based on primary rated option)	
Admin Fee (\$)	\$60
Admin Fee (%pa)	0.00%
Investment Fee (%pa)	0.00%
ICR (%pa)	1.08%
Switching Fee	\$20
Exit Fee	\$50
Employer Size Discounts	No
Account Size Discounts	No

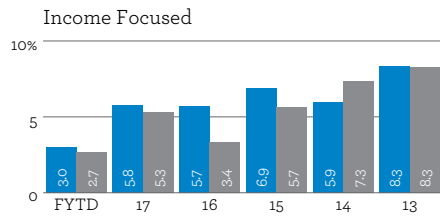
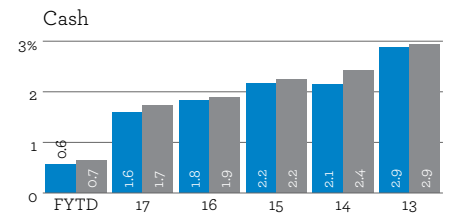
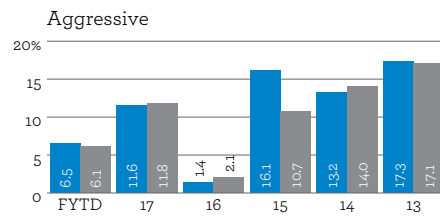
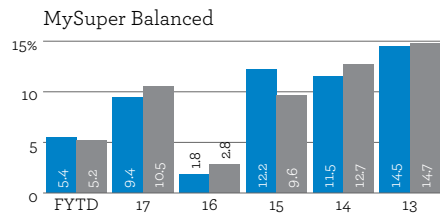
Fee Comparison	\$50K	\$250K	\$500K
This Fund's Basic Fees	\$600	\$2760	\$5460
Average Fees	\$691	\$3069	\$5927
Better than Average	✓	✓	✓

Modelled on a small (\$500K) employer size. Discounts for larger employers may be obtainable.

**Investment Performance Key Options**

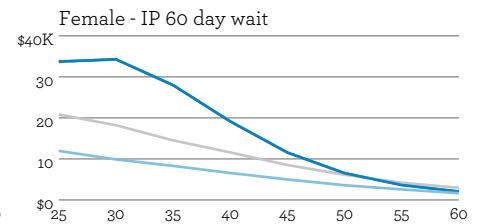
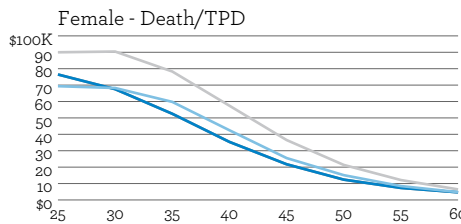
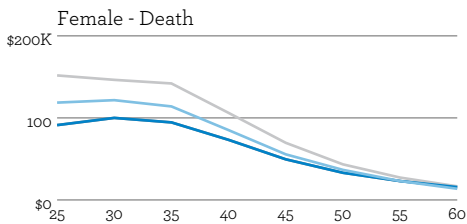
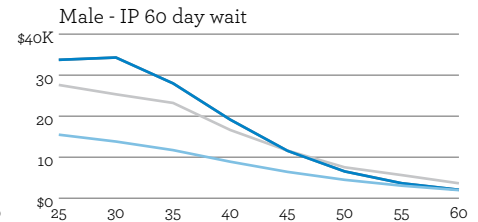
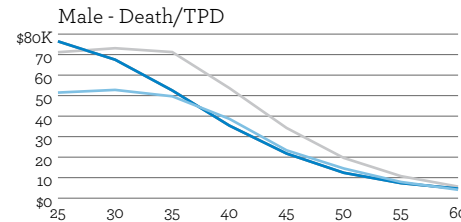
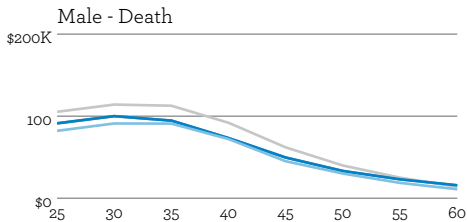
\* 5 year annualised return to 30 June 2017. FYTD to 30 November 2017.

	FYTD	2017	2016	2015	2014	2013	5yr Av.°
MySuper Balanced	5.4	9.4	1.8	12.2	11.5	14.5	9.8
<b>Balanced (Industry Average)</b>	<b>5.2</b>	<b>10.5</b>	<b>2.8</b>	<b>9.6</b>	<b>12.7</b>	<b>14.7</b>	<b>10.0</b>
Aggressive	6.5	11.6	1.4	16.1	13.2	17.3	11.8
Income Focused	3.0	5.8	5.7	6.9	5.9	8.3	6.5
Cash	0.6	1.6	1.8	2.2	2.1	2.9	2.1
<b>CPI</b>	<b>na</b>	<b>1.9</b>	<b>1.0</b>	<b>1.5</b>	<b>3.0</b>	<b>2.4</b>	<b>2.0</b>



■ CSC PSS accumulation plan ■ SR Median

**Insurance - Cover for a \$1 per week** Based on age next birthday, indicative cover only.



■ CSC PSS accumulation plan - White Collar ■ Median - White Collar ■ CSC PSS accumulation plan - Blue Collar ■ Median - Blue Collar

**Fund Features**

Financial Planning	Yes
Health Insurance	No
Home Loans	No
Credit Cards	No
Binding Nominations	Yes
Non Lapsing Binding Nominations	No
Insurance Life Event Increases	No
Long Term Income Protection	No
Anti Detriment Payments	Yes
Valuation Process	Daily Unit Prices

**About This Fund**

Division Assessed	Employer
No. of Members	139,300
Fund Size	\$11,015,467,340
Public Offer	No
Fund Type	Government-Non Public Offer
Target Market	Public Sector

**SuperRatings Assessment**

SuperRatings' overall rating of a product is provided by our Platinum, Gold, Silver and Other ratings. The product's assessment across individual components such as investments, insurance and fees is split across quartiles represented by road signs. For instance, "110" denotes the best 25% of performers.

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**Excellent** — In the fast lane  
Premium performer in this area  
Well above benchmark **110**

**Good** — Comfortable pace  
Better than most funds  
Above benchmark **80**

**Average** — Cruising  
Placed close to benchmark **60**

**Below Average** — Traffic Congestion  
Not quite up to speed  
Lower than benchmark **40**

**Alert** — Proceed with caution  
For governance, advice & education, administration & investment process, analysis is qualitative and the available information has been insufficient to provide a rating, hence the ALERT symbol. **!**

**Concern** — Requires maintenance  
Based on the analysis of available information there appear to be real problems in this area. **X**

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